



# President's meeting 17th February 2022

AAE priorities 2022

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Main areas of focus:

- **Macroprudential / Solvency II**
- **IFRS 17**
- **Sustainability**
- **Professionalism**
- **Adequacy and Sustainability of Pension**
- **AI-DS/digitalization**
- **Pandemic/Covid -19**

AAE events: Convention A, ECA, AAE round table

Internal processes optimization: work in O365-MS Teams, bank account, investment strategy

# On-going activities in 2022

- **Macroprudential / Solvency II**
  - Follow up on consultation
  - Macroprudential view - WG within Risk committee
- **IFRS 17**
  - Role of Actuary IFRS17, role within Auditors
- **Sustainability**
  - Consumer protection/ Right to be Forgotten
- **Professionalism**
  - Evaluation of Code of Conduct, Syllabus review,
  - Statutory Role of Actuary, IORPs risk function
  - Wider fields
- **Adequacy and Sustainability of Pension**
  - PTS, IORPs stress testing, pension dashboard
- **Pandemic/Covid -19**
  - ORSA, Impact on mortality

# New initiatives starting in 2022

- **Fit and Proper** - alignment of requirements for non AAE members for AF (SII), and other actuarial roles defined in legislation
- **Data Science** - actuarial education requirements for data-scientists
- **Sustainability and climate risks** – action plan
  - ORSA scenarios for ESG need to be assessed and discussed
  - AAE footprint, AAE position/ statements
  - Sustainability reporting and disclosures
- **IFRS 17** - IAN 100 EU view
- **Higher effectiveness** - processes in O365, processes in BOD, Committees
  - bank account changes, AAE investment strategy (decided in GA)
- **Convention A**
- **MRA Compliance review** – actions (timing) in case of non-compliance

# Closed initiatives in 2021

- **MRA review**
  - IFoA decided to leave MRA effectively 1<sup>st</sup> January 2022
- **AAE CPD guidelines**
- **WG Intergeneration fairness**
- **WG Role of Actuary**
- **CRO roundtable**
- **Migration to MS Teams for virtual meetings**